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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to extend the biodiesel fuels credit and the biodiesel mixture credit.

IN THE HOUSE OF REPRESENTATIVES

Mr. CAREY introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to extend the biodiesel fuels credit and the biodiesel mixture credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Biodiesel Tax Credit
5 Extension Act of 2024”.

1 **SEC. 2. EXTENSION OF BIODIESEL AND RENEWABLE DIE-**
2 **SEL CREDIT AND BIODIESEL MIXTURE CRED-**
3 **IT.**

4 (a) EXTENSION OF BIODIESEL AND RENEWABLE
5 DIESEL CREDIT.—

6 (1) IN GENERAL.—Section 40A(g) of the Inter-
7 nal Revenue Code of 1986 is amended by striking
8 “2024” and inserting “2025”.

9 (2) DENIAL OF DOUBLE BENEFIT.—Section
10 40A of such Code is amended—

11 (A) by redesignating subsection (g) (as
12 amended) as subsection (h), and

13 (B) by inserting after subsection (f) the
14 following new subsection:

15 “(g) DENIAL OF DOUBLE BENEFIT.—In the case of
16 any fuel with respect to which a credit is allowed under
17 section 45Z(a) for any taxable year, the amount deter-
18 mined under this section with respect to such fuel shall
19 be zero.”.

20 (b) EXTENSION OF BIODIESEL MIXTURE CREDIT.—

21 (1) EXTENSION OF CREDIT FOR FUELS USED
22 FOR TAXABLE PURPOSES.—

23 (A) IN GENERAL.—Section 6426(c)(6) of
24 such Code is amended by striking “2024” and
25 inserting “2025”.

1 (B) DENIAL OF DOUBLE BENEFIT.—Sec-
2 tion 6426(c) of such code is amended by adding
3 at the end the following new paragraph:

4 “(7) DENIAL OF DOUBLE BENEFIT.—In the
5 case of any fuel with respect to which a credit is al-
6 lowed under section 45Z(a) for any taxable year, the
7 applicable amount determined under this paragraph
8 (2) with respect to such fuel shall be zero.”.

9 (2) EXTENSION OF CREDIT FOR FUELS NOT
10 USED FOR TAXABLE PURPOSES.—Section
11 6427(e)(6)(B) of such Code is amended by striking
12 “2024” and inserting “2025”.

13 (c) EFFECTIVE DATE.—The amendments made by
14 this section shall apply to fuel sold or used after December
15 31, 2024.